Super SA

Government of South Australia

Flexible Rollover Product (FRP)

Acknowledgement of Country

Super SA acknowledge and respect the traditional custodians whose ancestral lands which we are meeting upon here today. We recognise their unique cultural heritage, customs, spiritual beliefs and ongoing relationship with the land and we pay our respects to Elders past, present and emerging leaders of the future.

General Advice Warning

The schemes administered by Super SA are exempt public sector schemes and therefore we are not required to hold an Australian Financial Services licence to provide advice on our products.

The information given in this presentation by Super SA is of a general nature only and has been prepared without taking into account your individual objectives, financial situation or needs.

Super SA strongly recommends that you refer to the relevant Product Disclosure Statement (PDS) and seek independent financial advice before making any financial decisions.

If you intend to invest in the Super SA Income Stream or Flexible Rollover Product, please refer to the relevant PDS for details of your cooling off rights.

About Super SA

Our purpose is to champion the financial wellbeing of South Australians

We have an unrivalled understanding
For over 100 years we’ve been helping members secure their financial future to live their best life in retirement

We’re members serving members

We’re local with a contact centre in Adelaide

Funds SA is key partner as Investment Manager

About Triple S

Triple S - our flagship default fund - is constitutionally protected providing you with exclusive benefits such as:

- ✓ No upfront contributions tax
- ✓ Salary sacrifice larger[1]

> " Compound interest is the eighth wonder of the world.
>
> He who understands it, earns it … he who doesn't, pays it. "
>
> – Albert Einstein

[1] Lifetime cap limits apply. Refer to Triple S Product Disclosure Statement for further information.

What is the Flexible Rollover Product (FRP)?

Super SA

Features

- Competitive fees and charges
- Flexibility to roll over other super accounts
- Flexibility to make additional personal contributions
- Ability to withdraw lump sum amounts of $1,000 or more (subject to preservation rules)
- Continued access to your money
- Choice of several investment options
- Access to low cost Death and TPD Insurance.

Eligibility

You are eligible to invest in the Super SA Flexible Rollover Product if you:

- Are an active or preserved member (within last 12 months) of one of the Super SA schemes
- Are a spouse of a current or past SA public sector super scheme member
- Have $6,500 to roll in or contribute

Fees and charges

- Competitive administration fee of
  - $1.35 per week ($70.20 p.a.) plus
  - 0.05% of your account balance capped at $325 p.a.[1]
- Investment management fees for 2018-19 were between 0.10% and 1.08%
- The first investment switch in a financial year is free and there's a $20 fee for every subsequent switch.

[1] Commences from 1 January 2020 and is based on the account balance at the end of the month.

Making additional contributions

The FRP will accept the following amounts:

- Rollovers from any SA public sector super scheme
- Rollovers from any other super fund
- Personal contributions*
- Contributions made by your spouse*.

* Minimum of $1,000

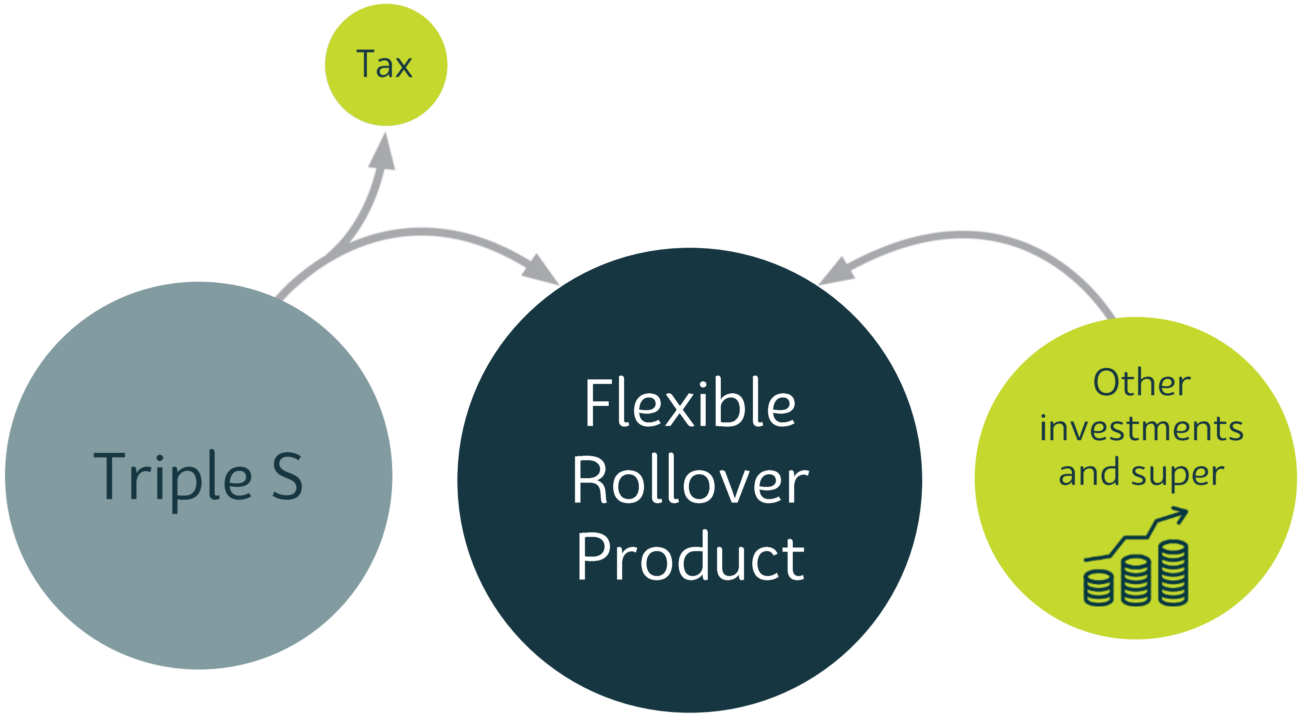
Making withdrawals

- You can withdraw all or part of your account at any time, with a minimum withdrawal amount of $1,000*
- Withdrawals can be rolled over to another super account or taken as cash when entitlements are unpreserved
- Cash withdrawals will be subject to lump sum tax rates. (See Guides and Product Disclosure Statement for more information)

*FRP Members that hold a balance of over $6500 need to maintain a balance of $6500 when making partial withdrawals.

Note: Members with a balance between $6500 - $7499 will not be able to make a patrial withdrawal as the $1000 would reduce their balance below the $6500 minimum balance

Taxation


Tax
Triple S
Flexible Rollover Product
Other investments and super

Investment options

High Growth
Socially Responsible
Balanced (default)
Moderate
Conservative
Capital Defensive
Cash

- Choose to switch your super between any number of the several available investment options online at anytime, providing the total allocation is equal to 100%
- The first switch in any financial year is free and there's a $20 fee for subsequent switches in the same financial year There's no switching fee for redirecting investment of future contributions
- You can choose one or a combination of options to best suit your needs.
- Read the FRP Product Disclosure Statement (PDS) and FRP Guides for more information

Use the “what type of investor am I” calculator at www.supersa.sa.gov.au

Insurance

Insurance can help ease financial burden in case of illness, injury or death:.

Total and Permanent Disablement (TPD)

Death

- Continuation option for Triple S members who roll over within 60 days of ceasing employment
- Must be working 20 hours or more per week to receive TPD cover
- Spouse members can only apply for Death Only Insurance
- One unit (up to $75,000) costs 75 cents per week (50 cents per week for Death Only Insurance)
- Maximum cover amount is $1,500,000.

Use the insurance premium calculator at www.supersa.sa.gov.au to work out whether you have enough insurance to meet your, and your family's, needs should the unexpected happen.

Spouse accounts

If you are a current or past member of an SA public sector super scheme, your partner may be eligible to invest in the Super SA Flexible Rollover Product as a spouse member.

- Spouse accounts can be established in any of the following ways:
  - Personal contributions from spouse
  - Spouse contribution
  - Rollover
- Minimum starting balance is $6,500.

Legal Personal Representative (LPR)

Did you know:

- In the event of your death, your FRP account balance, including any insurance, will be paid to your spouse, or de facto spouse, even if estranged.

- If you don't have a legal or de facto spouse at the time of your death, your entitlement will be paid to your estate and distributed according to your Will.

- Head to www.supersa.sa.gov.au to download the form or for more information

Help and advice options

Super SA

Get quality financial advice

We encourage you to seek professional personal financial advice on your financial planning needs.

Financial Advisors can help you with a wide variety of areas including:

- Superannuation and retirement planning
- Investment strategies and wealth creation
- Insurance

Expertise

Accountability

Advice

Evolution

Action

We are here to help

Member Education

Register for a webinar or seminar at supersa.sa.gov.au. Topics include:

- Income Stream
- Planning for Retirement,
- Early Access to Super, and many more

Interested in a group session? To arrange for one of our dedicated team to attend your work place, or for more information please contact superbookings@sa.gov.au

Member Services

1300 369 315

supersa.sa.gov.au

What are the next steps

Read the Flexible Rollover Product PDS, Investment and Reference Guides

https://www.supersa.sa.gov.au/our_products/flexible_rollover_product/product_disclosure_statement

Join us for another webinar to learn more about our post retirement products

Get quality financial advice

Delivering your best life.

Super SA

Government
of South Australia