

# Minutes PS Superannuants Executive Committee

## Meeting held at 10.30am on 25 March 2024

In the Meeting Room 5, Mead Hall, Flinders Street Baptist Church, 65 Flinders Street Adelaide.

ATTENDANCE: President Dr Michael Evans, Chair Executive Peter Frick, Secretary Barry Gear AO, Ian Beckingham, Dr Karen Wicks, Jim Rhodes, Eileen Prichard, Don Campbell (Zoom), Dr Ray Hickman (Zoom).

APOLOGIES: Nil

1. The Chair gave an **“acknowledgement to country”**.
2. The Chair **welcomed** all to the first meeting of the new Committee.
3. **The Minutes of the Committee Meeting of 26 February 2024** were CONFIRMED Moved Gear, Seconded Evans. The matter of a separate telephone number for Superannuation matters was discussed and it was AGREED that the matter be followed up by Peter Baker.
4. **The Minutes of the Annual General Meeting of 26 February 2024** were CONFIRMED Moved Gear, Seconded Frick.
5. Chairman asked for **disclosure of interest** – there was none.
6. **Correspondence.** The President noted the resignation of Lindsay Oxlad from the Committee.
7. **Treasurer’s Report.** The Report Dated February 2024 had been circulated earlier and was ACCEPTED Moved Evans, Seconded Gear. Approval was given to pay the gift to Past President James Vandenberg of \$302.95. Moved Evans, Seconded Gear.
8. **Bank signatories.** After discussion it was AGREED to leave the signatories as they are with the addition of Ray Hickman. Request to State Treasurer re Triennial Actuarial Reviews. AGREED that Ray Hickman will draft a letter to be signed and forwarded by the Secretary.
9. **Membership Officers Report.** Membership Officer gave a written report. Stating that our membership stands at 1606 and noted that there were 1125 life members. He was congratulated for the diligent way he was handling the task. He is sending “thank you cards” to all people making a donation of \$100 or greater. Report ACCEPTED Moved Campell, Seconded Frick.
10. **Guest Speaker Coordinator’s Report.** Ian Beckingham gave a verbal report. He listed possibilities up to August 2024. April 29 The remarkable life of Mary Lee, May 27 Police Credit Union, June 24 Living Well, July 29 to be confirmed, August 26 CFS.
11. **Communication Manager Report.** Peter Frick gave a written report and highlighted that there had been scam attacks on many members. The deadline

for the next Superannuant was May 21<sup>st</sup>. The report was ACCEPTED Moved Frick, Seconded Evans.

12. **Victorian Sub-committee Report.** A written report was received. Don Campbell spoke to it. The report was ACCEPTED Moved Campbell, Seconded Frick.
13. **Super SA stakeholder Lists.** We became aware of the existence of two lists one of which has us on it and the other does not. The list which omits us is the one connected to the Board. AGREED that we write to the Board and separately to Wayne Hutton. Ray Hickman will draft appropriate letters.
14. **Meeting with Super SA re change of banker.** A written report was received from the President of the meeting which had been held with Lindsay Oxlad, Ray Hickman and himself. A number of our members will have difficulties with the change and Super SA in contacting them individually. The report was ACCEPTED Moved Evans, Seconded Frick
15. **Do we need to amend the Constitution?** Ray Hickman believes there is no urgent problem. A meeting will be arranged with Business and Consumer Affairs to discuss the current situation. Those to attend are Ray Hickman, the President and the Secretary. Notes would be taken and confirmed with the Department. AGREED.
16. **Qantas Club.** Don Campbell AGREED to follow up the current situation.
17. **Sample telephone survey.** Karen Wick will follow up those who indicated interest. The matter is to be further discussed at the April Committee meeting. It was AGREED that we need to have backup for the President, Secretary and Communications Manager and seek the appointment of an Assistant President and Assistant Secretary. The report was APPROVED moved Frick, Seconded Evans.
18. **Pursuing partnership with Commonwealth Superannuation Corporation for mutual benefits.** After discussion suggesting that the matter be further advanced it was AGREED that Don Campbell together with Ray Hickman will undertake further work.
19. **Handbook for Committee Members.** Not urgent, but the Secretary will update as more information is provided.
20. **Frequency of Committee Meetings.** AGREED not to change at this stage.

CLOSURE. The meeting closed at 11.40am.

NEXT MEETING. 29 April 2024 @ 10.30am

# Attachments

## **Communication Manager Report March 2024**

The big drama since last month has been the scam email attacks on many of our members. It seems that these attacks have emanated from the account of a past executive member either from his contacts list or from hacking old membership records he retains on his personal computer. I was able to e-mail all members with email addresses and warn them. I also used this outbreak as an encouragement to attend our next General meeting to hear the timely presentation about online scams.

Our current records are currently kept on the personal computers of myself and Don and we both have up to date protection installed. Our cloud account is also as secure as it can be with two step authorisation required to access the cloud from a new computer. Access cannot be achieved without my approval or that of Don. Consequently, and with the knowledge that the latest scam emanated from the past member's account allows me to feel confident that the association's current records are secure.

I would like to propose that the deadline for the next Superannuant be May 21st. This would allow one of us to respond to the Federal Budget which is set for May 14th. The Superannuant could then be despatched by the end of May.

Peter Frick Communication Manager

## **Membership Report March 2024**

As expected, the past two and a half months have been exceedingly busy with renewals and donations. Our total membership stands at 1606, including partner members – some life and some annuals. Our life members are 1125. Income after the Newsletter mail-out – including postal and email is significant. From the September and February edition, a total of \$16,195 was received, of which \$5,295.00 had been received, processed and banked in Melbourne in the period 1 September 2023 to 19 March 2024.

Since the 1st of January 2024 total income was \$ 9,105.00, with \$ 3,015.00 received, processed and banked in Melbourne up until 19 March. Of the 407 Annual members, 244 have renewed to the 31/12/2024 or beyond, leaving 163 not yet renewed.

We cannot afford to lose that number of Annual members each year, so I am looking for ways to make contact with them. As indicated in the latest Newsletter, my objective is to update the membership register to ensure there is more than one way of contacting members. Some Members are reluctant to supply such information, leaving some detective work ahead of me each month. Fortunately, most of those whom I am able to contact are most helpful, including trusted family members sharing their email addresses and mobile numbers.

As discussed at the previous Executive Meeting, I proposed we thank members who made larger financial contributions. I compiled a list and Lindsay has efficiently sent out letters to those for whom I supplied contact details – there are some others to investigate through Treasurer’s records. All these amounts are included in the Total Income shown above.

Agenda items offered to assist retaining or growing membership are as follows:

Qantas Club memberships – I am willing to pursue this.

Follow- up on members contacted during the sample phone survey to spread the load.

Liaise with CSC for mutual benefit. This would aim to increase Membership, both current employees and retirees.

Don Campbell Membership Officer

### **Telephone Survey Strategic Plan Final**

1. (Keren Wickes) will monitor the following people and personally approach them by phone and or e-mail in September 2024 for them to consider nominating for the committee and report back to the October Executive meeting. (The membership officer will provide their relevant contact details.)

- a. Frank Mittiga
- b. Chris Seaborn
- c. Trevor Bate
- d. Susan Hopkins
- e. Stephen Childs
- f. Greg Childs
- g. Dr. Rhonda

2. The committee will brainstorm a list of ad hoc duties that non committee members could be asked to do. This list to be approved at the April 2024 executive meeting and (Name of committee member) will personally approach: (further volunteers would be sought by e-mail and through the web site in May 2024)

- a. Fi Pahor
- b. Phillip Norman

to ascertain their willingness to conduct these duties.

3. John Trewartha will be approached by (Ian) and asked if he would consider working in tandem with Ian Beckingham managing guest speakers. His reply to be directed to the April 2024 Executive meeting.
4. Trevor Bate if elected to the committee to be assigned as an emergency back up Communications manager with training by Peter Frick in 2025.
5. This strategic Plan will be revisited at the November 2024 Executive Meeting where its progress can be assessed.

### Treasurers Report

<b>TREASURER'S REPORT - February 2024</b>							<b>Y.T.D</b>
Cashbook balance as at 31/01/2024					\$9,172.36		
<b>ADD:</b>	Receipts						
	Membership - Ann & Life	\$7,535.00				\$8,295.00	
	Raffle proceeds	\$0.00				\$0.00	
	Sundries	\$0.00				\$0.00	
	Bank interest	\$0.00				\$0.00	
	Investment Interest	\$0.00				\$0.00	
	Redeemed Investment	\$0.00				\$0.00	
	Petty cash	\$0.00				\$0.00	
	<b>Total</b>	<b>\$7,535.00</b>			<b>Total</b>	<b>\$8,295.00</b>	
<b>LESS:</b>	Payments						
	Hall Hire	\$165.00				\$165.00	
	Office Expenses	\$0.00				\$0.00	
	Fees	\$174.00				\$174.00	
	Newsletter Expenses	\$1,755.00				\$1,755.00	
	Reinvested Int or Div'd	\$0.00				\$0.00	
	New Investment	\$0.00				\$0.00	
	Executive Expenses	\$0.00				\$0.00	
	Website	\$0.00				\$183.89	
	Tax	\$0.00				\$0.00	
	Sundries	\$444.95				\$549.90	
	Insurance	\$0.00				\$0.00	
	<b>Total</b>	<b>\$2,538.95</b>			<b>Total</b>	<b>\$2,827.79</b>	
Cashbook balance as at 31/12/2023					\$14,168.41		
Cashbook balance year to date							\$5,467.21
<b><u>BANK RECONCILIATION</u></b>							
Balance as per Bank Statement							\$14,143.41
Less: Unpaid expenses							
	Hall hire 26/2/24			\$165.00			
	GuestSpeaker gift 26/2/24			\$20.00			
				<b>Total</b>		\$185.00	
Plus: undeposited funds					\$210.00		
				<b>Total</b>		\$210.00	
Balance as per Cashbook							\$14,168.41
					<b>Out of Balance</b>		<b>\$0.00</b>
<b><u>INVESTMENT ACCOUNTS</u></b>							
		Opened	Principal	Rate	Matures	Interest	Maturity Action
<b>Investment 1</b>							
BankSA TermDeposit		9/10/2023	\$21,367.17	4.85%	9/10/2024	Maturity	
<b>Investment 2</b>							
Argo Shares (5066)		26/08/2008	\$19,522.50	Value at	29/12/2023	\$44,986.08	
<b>Investment 3</b>							
BankSA TermDep		1/07/2023	\$29,213.62	4.20%	29/02/2024	Maturity	
<b>Investment 4</b>							
CBA TermDeposit		12/10/2023	\$21,763.28	3.95%	12/07/2024	Maturity	
<b>TOTAL INVESTED:</b>	<b>Excluding shares</b>		\$72,344.07	<b>Including shares</b>		\$117,330.15	
<b>ADD</b>	CASHBOOK BALANCE		\$14,168.41				
	CASH ON HAND		\$0.00				
<b>TOTAL FUNDS AVAILABLE</b>	<b>Excluding shares</b>		<b>\$86,512.48</b>	<b>Including shares</b>		<b>\$131,498.56</b>	