

Minutes PS Superannuants Executive Committee

Meeting held at 10.30am on 27 May 2024

In the Meeting Room 5, Mead Hall, Flinders Street Baptist Church, 65 Flinders Street Adelaide.

ATTENDANCE: President Dr Michael Evans, Chair Executive Peter Frick, Secretary Barry Gear AO, Ian Beckingham, Jim Rhodes, Eileen Prichard, Don Campbell (Zoom), Dr Ray Hickman (Zoom), Peter Baker (Zoom).

APOLOGIES: Dr Keren Wicks

1. The Chair gave an **“acknowledgement to country”**.
2. **The Minutes of the Committee Meeting of 29 April 2024** were CONFIRMED
Moved Gear, Seconded Evans.
3. **The Minutes of the General Meeting of 29 April 2024** were CONFIRMED Moved Gear, Seconded Evans.
4. Chairman asked for **disclosure of interest** – there was none.
5. **Letter** from SUPER SA has been received inviting us to meet with them. Micheal will contact. Ray Hickman, Michael Evans and Barry Gear will attend.
6. **Constitution Review** The members considered and commented on the Draft and a number of Clauses were updated. The committee paid close attention to the submission to the Victorian recommended changes. A rewrite is to be prepared by the Chair and Secretary. The Association of Public Sector (Incorporated) Constitution as amended will now be sent to all members on the web site. **A Special General Meeting will be called for 29 July 2024.**
AGREED Moved Frick Seconded Beckingham.
7. **Treasurer’s Report.** The Report Dated April 2024 had been circulated earlier and was ACCEPTED Moved Evans, Seconded Rhodes.
We agreed to take out a subscription to Super Guide Premium as a resource for detailed information about the superannation system. The payment of \$132 pa was ACCEPTED Moved Hickman, Seconded Evans.

Payments were approved for:

FSBC 29/4/24	\$165.00
Hosting Bay 2 years	240.00
Correction Vodaphone M Evans	10.01
Hard Drive P Frick	85.00
Vodaphone 12/5/24	18.34
Vodaphone 14/4/24	30.34
Insurance	3610.00
Advertisement Tribute P Fleming	280.00
Audit Fee	852.00

FBSC 25/3/24	165.00
AP Envelopes B Grear	15.25
Office Works Folders B Grear	13.96
Office Works Ink B Grear	96.66

8. The President advised that **Past President Peter Fleming** tribute has been printed in the Advertiser.
9. **Membership Officers Report.** Membership Officer gave a written report. Report ACCEPTED Moved Campbell, Seconded Beckingham.
10. **Guest Speaker Coordinator's Report.** Ian Beckingham gave a verbal report. Today is David Hunter "The history of Port Adelaide", June 24 Linda Ginever, Police Credit Union "GO Sixty PLUS" other dates to be confirmed.
11. **Communication Manager Report.** Peter Frick gave a written report. There is a new password. The deadline for the next Superannuant is to be Tuesday May 28th. The report was NOTED.
12. **Victorian Sub-committee Report.** A written report was received. The report was NOTED. Moved Campbell, Seconded Evans.

Qantas Club. Alan Raftery had been the contact for a long time. Moved Evans, Seconded Campbell. Make him an honorary member and AGREED to give Alan Raftery a gift voucher for \$150.00 for his Qantas Club stewardship. The names for contact have been changed. The new arrangements have been shown in the attached correspondence submitted with the instructions was attached with the agenda. The It was PROPOSED that we maintain the connection. Sydney Spiteri a previous Qantas employee will undertake this work. Moved Campbell, Seconded Evans.

13. **Sample telephone survey.** Keren Wicks will follow up in September.
14. **Pursuing partnership with Commonwealth Superannuation Corporation for mutual benefits.** The Advisory Sub- Committee will meet on 30 May 24. The purpose and objectives have been included in the agenda.
15. **Handbook** has been updated and can be seen on the website.
We thank Peter Frick for his efforts.
16. New help for the Association was brainstormed.

CLOSURE. The meeting closed at 11.50am South Australia Time

NEXT MEETING. 24 June 2024 @ 10.30am

Attachments

Communications Manager's Report May 2024

We now have a telephone number! Members who prefer to make telephone contact with the association can now do so. The phone number 0870770986 is featured on our website and in the Superannuant. If you ring the number, you will hear a message asking for your name, phone number and a brief reason for your call. This message is then automatically emailed to the association email address where it can then be directed to the appropriate member of the executive for their attention.

Financial members have been sent by e-mail, a new password to the Member's Portal on the web site.

I have purchased a Portable Hard Drive and plan to back up all of the PS Superannuant files on my computer monthly. These are likely to be more extensive than the cloud account as everything that ends up there goes through my computer first. The PHD is stored securely in my garden shed as a protection against fire.

Peter Frick Communication Manager

Membership Report May 2024

Peter Frick and I have liaised this month to ensure as many members have an email address – or one of a family member or trusted carer who is willing to share theirs – to maximise the number who can access the Member's Portal.

Our membership has fallen slightly with 27 members not responding to our extended approach to renew before the annual cut-off – so we now have 1568 total members. The non-financial members will be removed from the Membership Register by the end of this month, with a notification posted to each member being removed.

In the February Newsletter I asked all members – Annual and Life – to complete an “Annual” Form to ensure we have current contact details. This has had some success, with some 195 responding with the form alone by post or online and others including the suggested voluntary levy donation of \$15 and upwards.

There are a significant number of Life members for which we do not have current contact details. My proposal is that in our September newsletter we make space to display each member's contact details along with headings and a space where that item of information is missing.

In the meanwhile there has been some success with last month's agenda items having the potent to assist in retaining or growing membership:

Qantas Club memberships. Contact made.

Liaise with CSC for mutual benefit. We have sent a contact email and received an interim reply. This would aim to increase Membership, both current employees and retirees.

We still invite members to use word of mouth to encourage family members and former colleagues to share the benefits of Membership.

I have prepared an article for the May Superannuant.

Don Campbell Membership Officer

Victoria Branch report

With 2024 Guest Speaker programme tentatively COTA for June, IT use in September and CSC possibly in November, based on member's suggestions.

We are exploring alternate venue options for next financial year due to some issues which we are simultaneously exploring solutions for.

Development of a relationship between the Association of Public Sector Superannuants (APSS) and Commonwealth Superannuation Corporation (CSC).

Main Objectives:

Create and maintain a channel for executive communications between APSS and the CSC at their organisational levels.

Foster a permanent partnership between APSS and CSC to enable:

Growth of APSS membership through APSS exposure to more CSC pensioner members and existing public sector employees.

Provide APSS with depersonalised CSC membership data to determine if the APSS membership trends reflect CSC's pensioner cohorts, and to assist in research for better policy outcomes for defined scheme members.

To improve and broaden communications between both organisations through regular meetings and the sharing of resources. To the benefit of both organisations.

To provide CSC staff with insights which will assist them in their Help-Desk Roles

Share a broad understanding of CSC pension schemes through CSC education programs at APSS member meetings, CSC webinars and links to distribution of informative CSC materials.

To provide APSS members with up-to-date knowledge of the CSC's member assistance pathways.

Advocate for and inform all APSS Defined Benefit Pensioner members when changes in policy and administration are proposed.

Assist APSS members who need help in communicating with the CSC when dealing with knowledge gaps, perceived inequities, anomalies and other queries relating to CSC defined benefit pension scheme members and providing this feedback to the CSC.

The Way Forward:

Establishment of an APSS advisory committee

Initiate dialogue between the APSS executive and/or advisory committee and Adam Nettheim, Chief Customer Officer, CSC to establish a mutual understanding and identify common goals.

Purpose of APSS Advisory Committee

To Review Laws, policy and administrative changes for individual schemes, industry Superannuation (SIS), Taxation, and decision review bodies.

Identify anomalies in the superannuation environment and act with policy makers and administrators to quantify and mitigate these effects. Simplify the complexity of defined schemes anomalies to a level that supports full comprehension by stakeholders.

Assist members and other stakeholders to understand their scheme and guide them to formal scheme or industry resources for assistance. Assist members to reconnect with work colleagues.

Work with scheme administrators to improve engagement, education and understanding of the schemes our members participate in.

Treasurer's Report

See next page

S.A. SUPERANNUANTS

TREASURER'S REPORT - April 2024

Y.T.D

Cashbook balance as at 31/03/2024		\$12,990.40	
ADD:	Receipts		
	Membership - Ann & Life	\$3,055.00	\$12,490.00
	Raffle proceeds	\$0.00	\$0.00
	Sundries	\$0.00	\$0.01
	Bank interest	\$0.00	\$0.00
	Investment Interest	\$0.00	\$0.00
	Redeemed Investment	\$0.00	\$0.00
	Petty cash	\$0.00	\$0.00
	Total	\$3,055.00	Total \$12,490.01
LESS:	Payments		
	Hall Hire	\$165.00	\$852.39
	Office Expenses	\$0.00	\$407.66
	Fees	\$852.50	\$2,061.52
	Newsletter Expenses	\$0.00	\$1,755.00
	Reinvested Int or Div'd	\$0.00	\$0.00
	New Investment	\$0.00	\$0.00
	Executive Expenses	\$0.00	\$0.00
	Website	\$0.00	\$183.89
	Tax	\$0.00	\$0.00
	Sundries	\$0.00	\$902.85
	Insurance	\$0.00	\$0.00
	Total	\$1,017.50	Total \$6,163.31
Cashbook balance as at 30/04/2024		\$15,027.90	
Cashbook balance year to date			\$6,326.70

BANK RECONCILIATION

Balance as per Bank Statement	\$15,027.90
Balance as per Cashbook	\$15,027.90

Out of Balance	\$0.00
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INVESTMENT ACCOUNTS

	Opened	Principal	Rate	Matures	Interest	Maturity Action
Investment 1						
BankSA Term Deposit	9/10/2023	\$21,367.17	4.85%	9/10/2024		Maturity
Investment 2						
Argo Shares (5160)	26/08/2008	\$19,522.50	Value at	30/04/2024	\$44,840.40	
Investment 3						
BankSA Term Dep	29/02/2024	\$30,030.56	4.98%	31/10/2024		Maturity
Investment 4						
CBA Term Deposit	12/10/2023	\$21,763.28	3.95%	12/07/2024		Maturity
TOTAL INVESTED:	Excluding shares	\$72,344.07	Including shares		\$117,184.47	
ADD	CASHBOOK BALANCE	\$15,027.90				
	CASH ON HAND	\$0.00				
TOTAL FUNDS AVAILABLE	Excluding shares		<u>\$87,371.97</u>	Including shares		<u>\$132,212.37</u>