

Minutes PS Superannuants Executive Committee

Meeting held at 10.15am on 29 July 2024

In the Meeting Room 5, Mead Hall, Flinders Street Baptist Church, 65 Flinders Street Adelaide.

ATTENDANCE: President Dr Michael Evans, Chair Executive Peter Frick, Secretary Barry Gear AO, Ian Beckingham (arr 10.36), Dr Karen Wicks, Eileen Prichard, Don Campbell (Zoom), Dr Ray Hickman (Zoom) left meeting at 11.00am, Peter Baker (Zoom), Sydney Spiteri (Zoom), Richard Clough (Zoom).

APOLOGEES: Jim Rhodes

1. The Chair gave an **“acknowledgement to country”**.
2. **The Minutes of the Committee Meeting of 24 June 2024** were CONFIRMED Moved Gear, Seconded Evans.
3. **The Minutes of the General Meeting of 24 June 2024** were CONFIRMED Moved Gear, Seconded Evans.
4. Chairman asked for any **Conflicts of interest** – there was none.
5. **Correspondence.** A letter had been received for the payment of the Business Name. It was AGREED to pay for 3 Years. Moved Evans, Seconded Gear.
6. **Treasurer’s Report.** The Report Dated June 2024 had been circulated earlier and was ACCEPTED Moved Evans, Seconded Gear

Payments were approved for:

Australian Post	\$1211.04
Postage Secretary	15.25
Binder Secretary	13.96
Ink Secretary	96.66
Domain renewed PF	48.00
COPP hall hire	485.00
Various claims Membership Officer	465.00

APPROVED Moved Evans, Seconded Frick

7. **Letter to Minister Concerning Triennial Actuarial Reviews.** Letter sent on 28 March 2024, and resent on 28 June but no reply received. Agreed to wait longer.
8. **Super SA** A meeting was arranged with CEO Dini Soulio. He was due at 11 am but did not arrive. (He later apologised for not attending because of a mix-up with his appointments).
9. **Ray Hickman** has prepared questions for the SA and Federal Treasurers about Tax withheld from Super SA Pensions and other matters. The letters were sent on 3 July and acknowledged but awaiting a reply.
10. **Membership Officers Report.** Membership Officer gave a written report. Report ACCEPTED. Moved Campbell, Seconded Evans.

Don reported that he was working on the gaps in the information. He had contacted some members and made progress. He proposed that the final page of the newsletter include a member question seeking the further information. Don will prepare the required notice which will be sent personally. He proposed that the Life Membership be continued for the spouse of a deceased member. This was accepted.

11. Noted that **John Barrett** has resigned as Victorian Convenor
12. **Qantas Club**. Sydney Spiteri reported. Letters are to be sent to some new members.
13. **Guest Speaker Coordinator's Report**. Ian Beckingham gave a verbal report. Today is Senator Ann Ruston, Shadow Minister for Health and Aged Care. There are others contacted for speaking till the end of the year, but they are not confirmed yet.
14. **Communication Manager Report**. Peter Frick gave a written report. The report was ACCEPTED Moved Frick, Seconded Evans.
15. **Report of the APPS Advisory Group**. ACCEPTED Moved Campell, Seconded Gear.
16. **Victorian Sub-committee Report**. The written report was received. ACCEPTED. Moved Campbell, Seconded Frick.
17. **Sample telephone survey**. Keren Wicks will follow up in September.
18. **The Revised Constitution** will be presented to the Special General Meeting at 1.00pm this afternoon.

CLOSURE. The meeting closed at 11.27am South Australia Time

Attachments

Communications Manager's Report

August 26th, 2024

1. I have received feedback over a number of months that the audio, both in the hall and on the video is less than ideal. I have spent some time playing with the public address system and by tweaking the bass and treble controls I am hopeful that the audio will now be clearer.
2. This of course does not overcome operator misuse of the handheld microphones. I discovered in the association cupboard two headset microphones which gives the user much less leeway for misuse and between Ian and I, encouragement should be given to speakers to use these. Of course some speakers such as Chris Schatt have proven not to need a microphone at all!
3. The association projector is now several years old, and I worry that one day the bulb will blow, and the guest speakers will not be able to use their Power Point displays. I have investigated the cost of a backup bulb and they are in the region of \$400 each! This is far more expensive than a new projector which now adays can be purchased for less than \$200.
 - a. I therefore recommend that we purchase a new projector and use this with the old projector as an emergency backup.

- i. I would however advise that this be delayed until the next General meeting gives us some confidence that the association will continue.
- 4. The association owns a number of internet domains. Our main domain (pssuperannuants.org.au) is up for renewal in October 2025 at a cost of \$144 for two years. Obviously this should be maintained.
 - a. We do however own three other domains originally taken out to prevent our online presence being taken over by bad actors. Each of these cost \$144 every two years. They are
 - i. pssuperannuants.au due for renewal September 19th this year
 - ii. sasuperannuants.com.au due for renewal in December this year
 - iii. sasuperannuants.org.au due for renewal in July 2026
 - b. I am seeking the committee's advice on whether we maintain all of these domains
- 5. Don't forget the deadline for the next Superannuant is September 13th.

Membership Officer Report August 2024

Nine new members joined us from the invitation sent to Qantas Club Corporate list, with several more contemplating joining. A 10% result so far. As our invite emails were sent out mid-year, the initial annual memberships have been given 18 months, which then reverts to 12 months for following renewals. One person chose a Life Membership, and several are exploring Qantas Club Corporate renewals. Syd checks with me when a person asks for our Corporate Membership number, to ensue they are a current PS Superannuant member.

I have attempted to make contact with members who's emails have bounced, due to a change or passing of the member. This emphasises the importance of multiple contact methods.

Peter and I are working together to prepare the "update-your-details" page for the next issue of Superannuant, where we will ask all to contact us with their current details. This will show both member and partner details.

Thanks to those people who are notifying the passing of Members. As a result, about half a dozen widows have "inherited" the membership of their deceased spouse, as provided for under our Constitution, with most being Life Members. If you are aware of the passing of a member in South Australia, please do not hesitate to let me know, so we can keep our membership list current.

Don Campbell

Treasurer's Report

S.A. SUPERANNUANTS

TREASURER'S REPORT - June 2024

Y.T.D

Cashbook balance as at 31/05/2024		\$12,204.21	
ADD:	Receipts		
	Membership - Ann & Life	\$1,420.00	\$15,575.00
	Raffle proceeds	\$0.00	\$0.00
	Sundries	\$0.00	\$0.01
	Bank interest	\$0.00	\$0.00
	Investment Interest	\$0.00	\$0.00
	Redeemed Investment	\$0.00	\$0.00
	Petty cash	\$0.00	\$0.00
	Total	\$1,420.00	\$15,575.01
LESS:	Payments		
	Hall Hire	\$0.00	\$495.00
	Office Expenses	\$125.87	\$648.26
	Fees	\$95.00	\$1,468.50
	Newsletter Expenses	\$2,906.04	\$5,696.06
	Reinvested Int or Div'd	\$0.00	\$0.00
	New Investment	\$0.00	\$0.00
	Executive Expenses	\$0.00	\$0.00
	Website	\$48.00	\$293.00
	Tax	\$0.00	\$0.00
	Sundries	\$159.70	\$1,596.90
	Insurance	\$0.00	\$3,610.00
	Total	\$3,334.61	\$13,807.72
Cashbook balance as at 30/06/2024		\$10,289.60	
Cashbook balance year to date			\$1,767.29

BANK RECONCILIATION

Balance as per Bank Statement		\$11,500.64
Less: Transfers in progress		
AustraliaPost, newsletter mailout	\$1,211.04	
	Total	\$1,211.04
Plus: undeposited funds		
	Total	\$0.00
Balance as per Cashbook		<u>\$10,289.60</u>

Out of Balance	\$0.00
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INVESTMENT ACCOUNTS

	Opened	Principal	Rate	Matures	Interest	Maturity Action
Investment 1						
BankSA Term Deposit	9/10/2023	\$21,367.17	4.85%	9/10/2024	Maturity	
Investment 2						
Argo Shares (5160)	26/08/2008	\$19,522.50	Value at	28/06/2024	\$44,582.40	
Investment 3						
BankSA Term Dep	29/02/2024	\$30,030.56	4.98%	31/10/2024	Maturity	
Investment 4						
CBA Term Deposit	12/10/2023	\$21,763.28	3.95%	12/07/2024	Maturity	
TOTAL INVESTED:						
	Excluding shares	\$72,344.07	Including shares		\$116,926.47	
ADD	CASHBOOK BALANCE	\$10,289.60				
	CASH ON HAND	\$0.00				
TOTAL FUNDS AVAILABLE	Excluding shares	<u>\$82,633.67</u>	Including shares		<u>\$127,216.07</u>	

