

**Minutes PS Superannuants Executive Committee Meeting held at 10.15am on 26  
August 2024**

In the Meeting Room 5, Mead Hall, Flinders Street Baptist Church, 65 Flinders Street  
Adelaide.

ATTENDANCE: President Dr Michael Evans, Chair Executive Peter Frick, Secretary Barry  
Gear AO (Arrived 10.45 Zoom), Ian Beckingham, Dr Karen Wicks, Eileen Prichard ,Don  
Campbell (Zoom), Dr Ray Hickman (Zoom) left meeting at 11.00am, Peter Baker (Zoom),  
Sydney Spiteri (Zoom left 11.00am), Richard Clough (Zoom).

APOLOGEES: Jim Rhodes

1. The Chair gave an **“acknowledgement to country”**.
2. **The Minutes of the Committee Meeting of 29 July 2024** were CONFIRMED Moved  
Evans, Seconded Frick.
3. **The Minutes of the Special General Meeting and General Meeting of 29 July 2024**  
were CONFIRMED Moved Frick, Seconded Hickman.
4. Chairman asked for any **Conflicts of interest** – there was none.
5. **Treasurer’s Report**. The Report Dated July 2024 had been circulated earlier and was  
ACCEPTED Moved Evans, Seconded Frick

Payments were approved for:

Registration 3years	\$189.00	
Constitution Changes		83.50
Insurance		610.00
Gift for speaker		8.00

APPROVED Moved Evans, Seconded Frick

6. **President Report** None
7. **Letter to Minister Concerning Triennial Actuarial Reviews**. Letter sent on 28  
March 2024, and resent on 28 June but no reply received. No replies. Ray Hickman  
will prepare a note for the Superannuant as information to all members.
8. **Membership Officers Report**. Membership Officer gave a written report. Report  
ACCEPTED. Moved Campbell, Seconded Frick.  
Don has prepared a note for Peter to include in the Superannuant to gather further  
information about members.
9. **Victorian Sub Committee Report**. Noted that their website page is now on the  
APSS website.
10. **Guest Speaker Coordinator’s Report**. Ian Beckingham gave a verbal report. Today  
is Shona Tostivan from the Public Advocates Office. Next month our **speaker** will be  
John Cronshaw. John Cronshaw is a BARRISTER & SOLICITOR Specializing in Wills &  
Estates Commercial & Business Leasing Practising since 1984. He has a Bachelor of  
Law degree (Adel Uni) Graduate Diploma - Legal Practice (Adel Uni) and is a Member  
of The Law Society of South Australia"

11. **Communication Manager Report.** Peter Frick gave a written report. Decided to continue the registration of the pssuperannuants.com.au website, but not to renew registration of the sasuperannuants.com.au or sasuperannuants.org.au.
12. **Report of the APPS Advisory Group.** Storage of documents in hand. Ian Thomas to update to advisory group. Agreed Moved Frick, seconded Campbell.
13. **Victorian Sub-committee Report.** As John Barratt has resigned from the Victorian subcommittee Richard Clough suggests that all documentation be circulated for committee meetings should also be circulated to Barry Schaeffer, Sydney Spiteri, Peter Cochran and Gerry Schember. Agreed Moved Evans, Seconded Campbell.
14. Michael Evans introduced **Dini Soulio, Super SA CEO**, to the meeting. Dini spoke to the meeting for 20 minutes and took questions. ME said APSS is unhappy at the existence of two lists of stakeholders and PS Superannuants is not on one of these lists; Dini said the lists of stakeholders are not exhaustive and there are other stakeholders who appear on neither of the two lists, he agreed that the two lists should agree with each other and that he would look into it and get back to us on this. ME asked why the actuarial reviews say that the state pension scheme will be fully funded by 2034 but will still impose a considerable cost on the Government; Dini said that the cost of administration of the Super SA office may be the cost the government is referring to.

Dini agreed to be guest speaker at the 2025 AGM on 24 February.

15. **Sample telephone survey.** Keren Wicks will follow up the group who responded to the telephone survey.
16. **The Revised Constitution** The response of the Department of Consumer and Business Services to our new constitution as approved at the July SGM, and submitted to the Department by our Public Officer, was discussed at length. The addition of a sentence to the objects of the Association, and expansion of the powers and responsibilities of the Committee, in accordance with an example on the department's website were accepted. The department's requirement for us to remove the clause giving the Association the power to give a gift to members for outstanding service was felt to be unreasonable, however the department has lawyers on its staff and it was reluctantly accepted that the issue was not worth spending Association funds getting into a legal fight with the Government; therefore we will remove this clause from the amended constitution. The members will be informed in the Superannuant next mailout. Moved Frick, Seconded Evans.

CLOSURE. The meeting closed at 11.45am South Australia Time

NEXT MEETING. 30 September 2024 @ 10.30am.

## **Attachments**

### **Membership Officer's Report**

Nine new members joined us from the invitation sent to Qantas Club Corporate list, with several more contemplating joining. A 10% result so far. As our invite emails were sent out mid-year, the initial annual memberships have been given 18 months, which then reverts to 12 months for following renewals. One person chose a Life Membership and several are exploring Qantas Club Corporate renewals. Syd checks with me when a person asks for our Corporate Membership number, to ensure they are a current PS Superannuant member.

I have attempted to make contact with members who's emails have bounced, due to a change or passing of the member. This emphasises the importance of multiple contact methods.

Peter and I are working together to prepare the "update-your-details" page for the next issue of Superannuant, where we will ask all to contact us with their current details. This will show both member and partner details.

Thanks to those people who are notifying the passing of Members. As a result, about half a dozen widows have "inherited" the membership of their deceased spouse, as provided for under our Constitution, with most being Life Members. If you are aware of the passing of a member in South Australia, please do not hesitate to let me know, so we can keep our membership list current.

Don Campbell

### **Communication Manager's Report**

1. I have received feedback over a number of months that the audio, both in the hall and on the video is less than ideal. I have spent some time playing with the public address system and by tweaking the bass and treble controls I am hopeful that the audio will now be clearer.

2. This of course does not overcome operator misuse of the handheld microphones. I discovered in the association cupboard two headset microphones which gives the user much less leeway for misuse and between Ian and I, encouragement should be given to speakers to use these. Of course some speakers such as Chris Schatt have proven not to need a microphone at all!

3. The association projector is now several years old, and I worry that one day the bulb will blow, and the guest speakers will not be able to use their Power Point displays. I have investigated the cost of a backup bulb and they are in the region of \$400 each! This is far more expensive than a new projector which nowadays can be purchased for less than \$200.

a. I therefore recommend that we purchase a new projector and use this with the old projector as an emergency backup.

i. I would however advise that this be delayed until the next General meeting gives us some confidence that the association will continue.

4. The association owns a number of internet domains. Our main domain (pssuperannuants.org.au) is up for renewal in October 2025 at a cost of \$144 for two years. Obviously this should be maintained.

a. We do however own three other domains originally taken out to prevent our online presence being taken over by bad actors. Each of these cost \$144 every two years. They are

i. pssuperannuants.au due for renewal September 19th this year

ii. sasuperannuants.com.au due for renewal in December this year

iii. sasuperannuants.org.au due for renewal in July 2026

b. I am seeking the committee's advice on whether we maintain all of these domains

5. Don't forget the deadline for the next Superannuant is September 13th.

Peter Frick

### **Advisory Committee Report**

Attended by Five members, Ray, Peter, Richard, Ian and Don with apologies from Annette, John P and Barry S.

Peter Baker prepared an Actions list:

AP1 Annette continuing union search

AP2 Peter Baker to work with Peter Frick & Don on google drive capabilities

AP3 Peter Baker produce Centralised capture and reference method for our defined reference data

AP 4 Ian Thomas can you please improve my notes on the Victorian scheme historical changes, or send a reference to a document.

Peter Baker

### **Victorian Branch Report**

20 August 2024 Meeting:

Attendance: Don Campbell, Gerry Schembri, Peter Cockrum, Syd Spiteri, Richard Clough.

Apology: Chris Baulch, Barry Schafer

September's IT Meeting:

Syd will not be attending in person – assistant for Don to conduct the Zoom meeting required.

Topic: “Using IT in everyday life.”

Buying a Computer/smartphone/tablet (“Devices”)

What are: Android/IOS/Apple/Microsoft Windows?

What “Ports” - external “hardware” connections.

What are:

“APPS”

“QR Codes” for tickets to park a car/ go to an event/record entry to a building.

Digital Wallets, Payments by Smartphone.

IT Safety/Security.

Passwords/Access to your device/ outside” access to your device.

Cyber security – software that protects your device.

Storing your personal information safely. Separate personal devices/ “Cloud” storage.

What are you supplying to providers of services on your device.

Richard continues to search for a speaker on these topics. If unsuccessful Gerry will approach his “IT literate” son.

General Business

PS Superannuant Website.

Peter to review Vic members page and prepare update/changes required.

Zoom Meeting recording using AI.

Gerry advised that Zoom now provides an AI Tool that will summarise all meeting discussion and provide it in written form which eliminates taking many detailed meeting notes. Don to install on PS Superannuant Zoom app.

November {“Xmas”} Meeting

Resolved that the cost is too much to justify a member subsidy. Resolved to provide normal food catering and suggest attendees BYO drinks.

## Treasurer's Report

<b><u>S.A. SUPERANNUANTS</u></b>							
<b><u>TREASURER'S REPORT - August 2024</u></b>							
							<b><u>Y.T.D</u></b>
Cashbook balance as at 31/07/2024					\$9,276.51		
<b><u>ADD:</u></b>	Receipts						
	Membership - Ann & Life		\$1,900.00				\$17,675.00
	Raffle proceeds		\$0.00				\$0.00
	Sundries		\$0.00				\$100.01
	Bank interest		\$0.00				\$0.00
	Investment Interest		\$0.00				\$0.00
	Redeemed Investment		\$0.00				\$0.00
	Petty cash		\$0.00				\$0.00
		Total	\$1,900.00		Total		\$17,775.01
<b><u>LESS:</u></b>	Payments						
	Hall Hire		\$0.00				\$980.00
	Office Expenses		\$0.00				\$1,193.06
	Fees		\$272.50				\$2,057.96
	Newsletter Expenses		\$0.00				\$5,696.06
	Reinvested Int or Div'd		\$0.00				\$0.00
	New Investment		\$0.00				\$0.00
	Executive Expenses		\$0.00				\$0.00
	Website		\$77.00				\$548.89
	Tax		\$0.00				\$0.00
	Sundries		\$25.00				\$1,588.23
	Insurance		\$610.00				\$4,220.00
		Total	\$984.50		Total		\$16,284.20
Cashbook balance as at 31/08/2024					\$10,192.01		
Cashbook balance year to date						\$1,490.81	
<b><u>BANK RECONCILIATION</u></b>							
Balance as per Bank Statement						\$10,381.01	
Less: Unpaid expenses							
	Business name registration			\$189.00			
					Total	\$189.00	
Balance as per Cashbook						\$10,192.01	
					<b>Out of Balance</b>	<b>\$0.00</b>	
<b><u>INVESTMENT ACCOUNTS</u></b>							
		Opened	Principal	Rate	Matures	Interest	Maturity Action
<b>Investment 1</b>							
BankSA Term Deposit		9/10/2023	\$21,367.17	4.85%	9/10/2024	Maturity	
<b>Investment 2</b>							
Argo Shares (5160)		26/08/2008	\$19,522.50	Value at	30/08/2024	\$45,717.60	
<b>Investment 3</b>							
BankSA Term Dep		29/02/2024	\$30,030.56	4.98%	31/10/2024	Maturity	
<b>Investment 4</b>							
CBA Term Deposit		12/07/2024	\$22,408.61	4.75%	12/07/2025	Maturity	
<b>TOTAL INVESTED:</b>							
	<b>Excluding shares</b>		\$72,344.07		<b>Including shares</b>	\$118,061.67	
<b><u>ADD</u></b>	CASHBOOK BALANCE						
			\$10,192.01				
	CASH ON HAND						
			\$0.00				
<b>TOTAL FUNDS AVAILABLE</b>	<b>Excluding shares</b>		<u>\$82,536.08</u>		<b>Including shares</b>		<u>\$128,253.68</u>