



Executive Committee Meeting

Meeting Date	26 May 2025		
Meeting Time	10.30am – 12.00 noon		
Location/venue	Ground Floor RAWS Meeting Room Mead Hall, Flinders Street Baptist Church, 65 Flinders Street Adelaide.		
Chair	Brian Burt		
Committee Attendees	Dr. Michael Evans, Barry Grear AO (Zoom), Peter Frick, Don Campbell (Zoom), Dr. Ray Hickman, Peter Baker (Zoom) Arnulf Anders, Syd Spiteri (Zoom), Dianne Baron		
Observer	Eileen Pritchard		
Item	Topic	Discussion	Action/Outcome
1.1	Acknowledgement of Country	The Chair opened the meeting with an Acknowledgement of Country.	Nil
1.2	Apologies Introduction to guests and those on Zoom.	Apologies were received from Dr. Keren Wicks, Roger Emery, Pamela Gardini, Jim Rhodes, Richard Clough and Ian Beckingham. The Chair introduced all in attendance via Zoom and in person advising that Ian Beckingham is unwell - circulating a card for those in attendance in Adelaide to sign and send to Ian with the committees best wishes. It was noted that the Associations cupboard had been relocated to the Raw's Room Ground Floor Mead Hall and that this room would be the allocated room for committee meetings until further notice. Thanks to Peter Frick for managing the move of the Association goods.	Nil
1.3	Confirmation of Minutes, Committee Meeting 28 April 2025	Dr Ray Hickman proposed a change to item 1.4 point 2 of the 28 April committee meeting minutes so they reflect: <i>"The Super SA Board Charter and composition does not fully meet the Heads of Government Agreement recommendation"</i> Seconded Peter Frick. Carried minutes approved with this change.	Provide approved Minutes, of the Committee Meeting 28 April 2025 to Peter Frick for posting on the website. Action: Secretary.
1.4	Action Items	Heads of Government Agreement Dr Ray Hickman proposed that Super SA be approached to make the Heads of Government Agreement available via its website. Seconded Peter Frick. Carried	Letter to be drafted to Super SA requesting that the Heads of Government Agreement be made available via its web site. Action: Dr Ray Hickman



		Super SA Board Composition Given the current structure of the Super SA Board does not fully meet the Heads of Government Agreement recommendation, Peter Frick proposed an approach to the Minister (Treasurer) Stephen Mullighan MP advising of the Associations concerns in relation to this matter. Seconded Barry Gear. Carried	Dr Ray Hickman and Barry Gear to draft letter to Stephen Mullighan MP advising of the Associations concerns about the current structure of the Super SA Board verses the recommendations outlined within the Heads of Government Agreement. Action: Dr Ray Hickman and Barry Gear.
1.5	Confirmation of Minutes General Meeting 28 April 2025	Motion to accept Peter Frick seconded Michael Evans Carried.	Provide approved Minutes, of the General Meeting 28 April 2025 to Peter Frick for posting on the website. Action: Secretary
2.	Standing Agenda Items		
2.1	Disclosure of Interest	Members indicated NIL Conflict of Interest.	Nil
2.2	Correspondence	The Treasurer advised that Australia Post now send an email alert when mail is deposited within the Associations PO Box.	Nil
2.3	Treasurer's Report	Report Circulated via email 15 May 2025 Motion to accept Dr Michael Evans, seconded Peter Frick. Carried. The Treasurer advised that he had received confirmation that the Associations Square Up systems was live and that he needed to run a test transaction. Once tested this payment option is to be added to the Association's web site and members advised via the Superannuant. Don Campbell is the secondary signature to this account/payment option.	Nil
2.4	Membership Officers Report	Membership Officers Report circulated. Motion to accept Don Campbell, seconded Dr. Michael Evans. Carried.	Nil



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2.5	Guest Speaker Coordinator's Report	<p>In Ian Beckingham's absence the Chair advised that the Guest Speaker for the June General Meeting in Adelaide is yet to be confirmed and that he will provide this information to the Communications Manager when available.</p> <p>The Chair recommended that reserve speakers be recruited from the Associations membership to fill any unexpected void, with this approach receiving in principle support.</p>	Nil
2.6	Communications Report	<p>Motion to accept Peter Frick, seconded Don Campbell. Carried</p> <p>Peter advised that the next edition of the Superannuant is currently being finalised.</p>	
2.7	Advisory Group Report	<p>The report requested that a letter to The Hon. A. Albanese MP Prime Minister from R. de Gruchy President SCOA WA (dated 1 October 2024) be included in the Superannuant.</p> <p>The Committee noted that the government's response to the letter was not included within the Advisory Group Report.</p> <p>Motion to not support the request proposed by Dr. Michael Evans, seconded Dr Ray Hickman. Carried</p> <p>Peter Frick proposed that the role, function and governance procedures for the Advisory Group be reviewed at the June 2025 Meeting, seconded Don Campbell. Carried.</p>	<p>The role, function and governance procedures for the Advisory Group be an agenda item for the June 2025 meeting.</p> <p>Action: Assistant Secretary</p>
3.	Business Arising		
3.1	Super Guide Membership renewal	<p>Members indicated that they had not be utilising the Guide and that a renewal of membership was not warranted.</p>	Nil
3.2	Review of Constitution	<p>The Committee discussed proposed changes to the Constitution relating to Committee membership and the possible impact, timing and cost of any further changes.</p> <p>Peter Frick proposed that the Constitution be reviewed at the June 2025 Committee Meeting to identify/confirm any changes required and to plan timelines associated to any changes. Seconded Dr. Michael Evans. Carried.</p>	<p>Constitution review an agenda item for the June 2025 Committee Meeting.</p> <p>Action: Assistant Secretary</p>
3.3	Victorian Sub-committee report.	<p>It was noted that the Victorian Sub-committee Report was not circulated with the agenda.</p> <p>Peter Frick advised that he had received the report for inclusion within the Superannuant.</p>	<p>Assistant Secretary to confirm if report was received.</p> <p>Action: Assistant Secretary</p>



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3.4	Association web site update.	It was noted that the Association web site had been updated to reflect the membership eligibility, with thanks to Peter Frick Communications Manager.	
3.5	PSA Magazine advertisement	It was noted that an advertisement for PS Superannuant Membership had been included in the PSA magazine, copy provided to Adelaide meeting attendees. Noted as an excellent outcome, with thanks to those involved in this initiative.	
4.	Any Other Business		
4.1	Qantas Club Membership	<p>The Association has not received a response to a letter sent to Qantas early May 2025. It appears that non-association (unfinancial) members may be taking advantage of the Associations - Qantas Club discount and that this requires resolve.</p> <p>Don Campbell and Syd Spiteri to draft communication to Qantas requesting that they send advice to their members who are claiming the PS Superannuant members discounted will be required to provide evidence of Association membership upon their Qantas Club renewal.</p> <p>This approach aims to encourage any non-financial Association members to reengage with PS Superannuants.</p>	Don Campbell and Syd Spiteri to draft communication to Qantas.
5.	Next Meeting		
5.1	30 June 2025 @ 10.30am		

Meeting closed at 11.35am

Approved

Dr Michael Evans

President PS Superannuants

Date

Approved

Executive Committee

30June 2025

Membership Officer's Report

- Missing Information o The previous two editions of The Superannuant have given members the opportunity to update their record in our Membership Register, with over 250 members responding. If you have not done so already, please help me now by filling in the gaps in your record shown in this issue. This can be done on the Online Form or the paper form, either posted or scanned.
- Missing Members
 - o If you are remain in touch with Association members, please ask them if they are still receiving their issue of the Superannuant, as it may be their contact details have been lost, due to changes in their lives, including address, email address or phone number. I would love to send out a list, but that is not possible.
- Renewal and donation payments methods are changing.
 - o We will continue receiving payments in the methods listed on our website at no additional cost. Our preferred payment method is by using the electronic funds transfer.
 - o I have noticed that some members have been unable to renew or make donations as their bank is not supporting cheque payments and some members do not use electronic funds transfers to make payments.
 - o However if you only use a credit card we are developing a Credit Card payment option. This has a small 2.2% processing fee of under a dollar for renewals and with the voluntary levy the total is \$45.66.
- Claiming Professional Association Subscriptions eg APSS o As we move to taxation reporting time, it is timely to mention that the Australian Taxation Office's (ATO) website states "You can claim up to \$42 per income year for the cost of each subscription you incur for membership of a trade, business or professional association that doesn't directly relate to earning your employment income." (See Attachment ATO Membership Fees)
- Questionnaire Form o Also a reminder that the Victorian Branch maintains a Questionnaire Form through which you can ask questions relating to their quarterly guest speakers, membership and superannuation matters. If we do not know the answers to your questions we will seek an answer from our APSS Advisory Group research team or other organisations or direct you to the appropriate authority.

Don Campbell National Membership Officer

Communications Manager's Report

My recent activities have included:

1. Production of The May Superannuant, thank you to the contributors
2. Dissemination of a new member's Portal password to currently financial members
3. Filing of communication Thank you to senders for BCCing me into their emails so that this may be done.
4. Maintaining the Association Cloud Account
5. Maintaining a local safe backup of all the files that pass through my oversight
6. Processing the video of the last general Meeting and advising members of its availability. More than 60 views were taken of the April video.

Peter Frick Communications Manager

Advisory Group Report

At the March 2025 Executive Meeting this group provided a background briefing of the Advisory Group membership and its formation activities in the first quarter of 2025.

Since that time there has not been a further meeting of the group. It plans to meet on Quarterly basis, the next meeting date is planned for June 2025.

At the last meeting of the Advisory Group, Ron de Gruchy, President of WA SMSF requested that

APSS be asked to circulate to its members a copy of his correspondence*(Attached) to the Prime Minister. This letter is a request for the Prime Minister to support an alteration to the indexation rate for those Defined Benefit Pensioners who are aged over 85, to be adjusted to equal the indexation rate applied to the Aged Pension. The letter included detailed historic analysis to support the argument.

Ron requested APSS members be asked to support the content of that letter.

The Executive's initial response is that "such an approach does not fully comply with our current priorities."



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The Advisory Group is planning to develop information to support our members through collection of relevant Defined Benefit Pension information, making it available online in the APSS website.

Material such as the analysis done by Ron de Gruchy for his members, and his request to the PM, together with its supporting details, would be useful to any APSS member who is concerned about the falling relative value of their Defined Benefit Pension, particularly if they were motivated to put their concerns to their local member, or the Prime Minister.

It is requested the Executive consider its current priorities to its members in the light of this request by a “sister” organisation to seek APSS support for changes in government policy which would be beneficial to APSS members.

There are a number of “sister” organisations represented at the Advisory Group meetings and it would be valuable if we can combine our efforts to improve our member’s benefits plus provide our APSS members with the “tools” developed by any of the Group, to lobby their local member or other politicians.

Richard Clough Convenor APSS Advisory Group.



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<u>P.S. SUPERANNUANTS</u>							
<u>TREASURER'S REPORT - May 2025</u>							
							<u>Y.T.D</u>
Cashbook balance as at 30/04/2025						\$12,832.11	
<u>ADD:</u>	Receipts						
	Membership - Ann & Life		\$3,502.80				\$13,382.80
	Raffle proceeds		\$0.00				\$0.00
	Sundries		\$0.01				\$30.01
	Bank interest		\$0.00				\$0.00
	Investment Interest		\$0.00				\$0.00
	Redeemed Investment		\$0.00				\$0.00
	Petty cash		\$0.00				\$0.00
		Total	\$3,502.81			Total	\$13,412.81
<u>LESS:</u>	Payments						
	Hall Hire		\$0.00				\$530.00
	Office Expenses		\$0.00				\$189.90
	Fees		\$0.00				\$2,238.55
	Newsletter Expenses		\$0.00				\$3,033.68
	Reinvested Int or Div'd		\$0.00				\$0.00
	New Investment		\$0.00				\$0.00
	Executive Expenses		\$0.00				\$0.00
	Website		\$0.00				\$0.00
	Tax		\$0.00				\$0.00
	Sundries		\$12.01				\$616.01
	Insurance		\$3,740.00				\$3,740.00
		Total	\$3,752.01			Total	\$10,348.14
Cashbook balance as at 31/05/2025						\$12,582.91	
Cashbook balance year to date							\$3,064.67
<u>BANK RECONCILIATION</u>							
Balance as per Bank Statement							\$12,582.91
Balance as per Cashbook							\$12,582.91
						Out of Balance	\$0.00
<u>INVESTMENT ACCOUNTS</u>							
		Opened	Principal	Rate	Matures	Interest	Maturity Action
Investment 1							
BankSA Term Deposit		9/10/2024	\$22,406.32	4.70%	9/07/2025	Maturity	
Investment 2							
Argo Shares (5266)		26/08/2008	\$19,522.50	Value at 31/05/2025		\$47,542.76	
Investment 3							
BankSA Term Dep		29/10/2024	\$28,800.29	4.80%	29/07/2025	Maturity	
Investment 4							
CBA Term Deposit		12/07/2024	\$22,408.61	4.75%	12/07/2025	Maturity	
TOTAL INVESTED:	Excluding shares		\$73,615.22	Including shares		\$121,157.98	
ADD	CASHBOOK BALANCE		\$12,582.91				
	CASH ON HAND		\$86,198.13				
TOTAL FUNDS AVAILABLE	Excluding shares		\$86,198.13	Including shares		\$133,740.89	

Approved

Executive Committee

30 June 2025