



# PS Superannuants

The Association of Public Sector Superannuants Inc.  
Formerly SA Superannuants  
Established 1927

## Minutes

### Executive Committee Meeting

<b>Meeting Date</b>	<b>25 August 2025</b>		
<b>Meeting Time</b>	10.30am – 12.00 noon		
<b>Location/venue</b>	Ground Floor <b>RAWS</b> Meeting Room Mead Hall, Flinders Street Baptist Church, 65 Flinders Street Adelaide.		
<b>Chair</b>	Brian Burt		
<b>Committee Attendees</b>	Dr. Michael Evans, Barry Gear AO, Peter Frick, Don Campbell (Zoom), Dr. Ray Hickman (Zoom), Peter Baker (Zoom) Arnulf Anders, Syd Spiteri (Zoom), Dianne Baron, Richard Clough (joined the meeting Via Zoom at 11.00am).		
<b>Observer</b>	Eileen Pritchard		
<b>Item</b>	<b>Topic</b>	<b>Discussion</b>	<b>Action/Outcome</b>
1.1	Acknowledgement of Country	The Chair opened the meeting with an Acknowledgement of Country.	Nil
1.2	Apologies Introduction to all in attendance and those on Zoom.	Apologies were received from Pamela Gardini, Jim Rhodes, Ian Beckingham and Dr. Keren Wicks.  The Chair introduced all in attendance via Zoom and in person.	Nil
1.3	Confirmation of Minutes, Committee Meeting 28 July 2025	Spelling error in section 2.4 to be corrected. Motion to accept corrected minutes, Barry Gear seconded Peter Frick, Carried.	Provide approved Minutes, of the Committee Meeting 28 July 2025 to Peter Frick for posting on the website. Action: A/Secretary.
1.4	Confirmation of Minutes General Meeting 28 July 2025	Motion to accept Dr Michael Evans seconded Peter Frick. Carried.	Provide approved Minutes, of the General Meeting 28 July 2025 to Peter Frick for posting on the website. Action: Secretary
2.	<b>Standing Agenda Items</b>		
2.1	Disclosure of Interest	Nil Conflict of Interest.	Nil



2.2	Action Items	<p><b>1. Heads of Government Agreement</b> An acknowledgement has been received regarding the letter sent to the Minister (Treasurer) Stephen Mullighan MP requesting that the Heads of Government Agreement be made available via the Super SA website.</p>	Advise the Super SA CE of the approach to the Minister in her pre meeting information pack. Action: A/Secretary															
		No formal response has been received, further action required once a response has been received.																
2.3	Correspondence	The President advised that correspondence had been received from Ms Marg Woods requesting that the Association consider establishing a “ <i>Pen Pal</i> ” group for members.	President to reply to Ms Woods seeking some further clarity about her request with the possibility of including an article in the next Superannuant. Action: President															
2.4	Treasurer’s Report	<p>July investments – Noted. Motion to accept June 2025 Treasurers Report Dr Michael Evans, seconded Barry Grea. Carried.</p> <p style="text-align: center;"><b>Reimbursement of expenses/payment of accounts</b></p> <table border="1" data-bbox="564 1129 1563 1410"> <thead> <tr> <th>Claimant</th> <th>Product</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Flinders Street Baptist Church</td> <td>Room Hire</td> <td>\$182.50</td> </tr> <tr> <td>Peter Frick</td> <td>Editing Software</td> <td>\$68.72</td> </tr> <tr> <td>Peter Frick</td> <td>Association ZOOM Subscription</td> <td>\$246.29</td> </tr> <tr> <td>Insurance Broker</td> <td>Association’s Insurance</td> <td>\$610.00</td> </tr> </tbody> </table> <p>Montion to accept Dr Michael Evans, seconded Barry Gear: Carried.</p>	Claimant	Product	Amount	Flinders Street Baptist Church	Room Hire	\$182.50	Peter Frick	Editing Software	\$68.72	Peter Frick	Association ZOOM Subscription	\$246.29	Insurance Broker	Association’s Insurance	\$610.00	
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2.5	Membership Officers Report	<p>Discussion was had regarding a Credit Card Dispute and the ongoing attempts to rectify the payment, with approval granted to lodge a complaint with the Australian Financial Complaints Authority should the issue remain unresolved. Motion to accept Membership Officers Report Don Campbell, seconded Dr. Michael Evans. Carried.</p> <p><b>Life Members Contact Details</b> It remains a challenge to contact and verify Life Members details – they may have moved and/or be deceased therefore it was proposed that a “Return Slip” and commentary be included within the next Superannuant encouraging all Life Members who receive a hard copy/post of the Superannuant to send back the confirmation slip to the PO Box or to call the Association’s mobile number</p>	<p>Article and reply slip to be prepared for the next Superannuant. Action: Membership Officer.</p>



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		<p>indicating that they want to continue to receive the Superannuant and/or their current contact address.</p> <p>Then if any Life Members fail to notify/return the slip to the Association, they will be removed from the mailing list.</p> <p>This approach is designed to confirm current membership details and to reduce future mailout/print and postage costs.</p> <p>Motion as outlined above, Dianne Baron, seconded Dr Michael Evans. Carried.</p>	
2.6	Guest Speaker Coordinator's Report	The Chair Brian Burt will continue to assist Ian Beckingham to manage and coordinate the Guest Speakers for the South Australian General meetings with an approach to be made to the ABC for a future presenter.	Nil
2.7	Communications Report	Peter Frick advised that the deadline for all articles to be submitted for the next Superannuant is <b><u>10 October 2025</u></b> . Motion to accept the Communications Report Peter Frick, seconded Dr Michael Evans. Carried	All articles to be submitted for the next Superannuant by <b><u>10 October 2025</u></b> . Action: All Members
2.8	Victorian Subcommittee Report	It was noted that the Victorian Sub-committee Report was prepared and submitted by the Convenor Gerry Schembri. Motion to accept the Victorian Sub-committee Report Don Campbell, seconded Dr Michael Evans. Carried.	Victorian Sub-committee Report be made available via the web site. Action Peter Frick
2.9	Advisory Group Report	It was noted that external Advisory Group Members are keen for the Association to support their activities and priorities relating to Aged Care policy development and/or for their articles to possibly be included within future Superannuants. It was agreed that Peter Baker will keep the Committee informed about these approaches and that he will submit any articles for possible inclusion in the Superannuant for the Committees consideration.  Motion to accept the Advisory Group Report Peter Baker, seconded Peter Frick. Carried.	Nil
3.	<b>Business Arising</b>		



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3.1	Meeting with the Super SA CE	The invitation for Tricia Blight Super SA CE to attend the next Committee Meeting will be confirmed for 11.00am on Monday 29 September 2025 and the following issues raised for her consideration and response on the day:	Draft questions to be sent to Dr Ray Hickman for verification to Committee Members for comment prior to being sent to Super SA. Action: A/Secretary
		<ul style="list-style-type: none"><li>• The Super SA Board's construct not being reflective of the recommended "Equal Representation Rule" and: What actions can be taken to correct this imbalance.</li><li>• Confirmation on when all members will be able to access their information and records via the Super SA Portal – noting that this commitment was made to the Association in 2023.</li><li>• Release date of the Annual Report 2024- 25</li><li>• Provision of a copy of the Super SA Stakeholder Engagement Plan.</li></ul>	
4.	<b>Any Other Business</b>		
4.1		Nil	
5.	<b>Next Meeting</b>		
5.1	29 September 2025 @ 10.30am		

Meeting closed at 11.33 am

## Reports



## **Communication Manager's Report**

1. Reminder of Superannuant deadline October 10<sup>th</sup>
2. Ray asked that the Committee must be assured that raising concerns with MPs regarding Board composition and decision-making aligns with the best interests of our members.
  - a. Is the committee assured?
3. Reminder that all emails of significance should be cc'd to me for filing

## ***Peter Frick Communication Manager***

### **Membership Officer's Report**

#### **Membership**

- Since our last meeting a couple have joined our Association as Annual members and another person has joined as a life Member, supplied a \$15 donation and asked for details to join Qantas Club, which has been supplied.

I ask that you continue to speak with friends, relatives and colleagues to encourage them to consider joining our Association. Since last meeting, a member of the executive took me up on this invitation and their record is now complete!

At the last meeting we considered how to communicate with members in the October Newsletter, inviting them to tell us if they no longer wish to receive the Newsletter. In hindsight, this is counterproductive as it will not encourage more communications, but less.

My proposal is that we offer the opportunity to update member records – but alert them that this is the last opportunity – at least for now – to be supplied with details we hold in their records - and if they are satisfied they are complete, to tick a box  confirming this to be the case, along with a Comments Field to add anything they want to suggest.

Association Membership Laptop Hinge failed. Device was taken back to Harvey Norman who sent it interstate to Acer who repaired it at no cost despite it being out of warranty.

Be assured from their Qualified Microsoft Technician that Google has good security systems in place.

Membership Officer virtually attended CPSU meeting with view to encouraging membership of currently employed AEC Staff. To lodge Agenda item to their meeting next month.

The Association Letter was modified to reflect the New Members Application page for both QR Code and Website Link.



## **Credit Card Payments**

- A new Life member paid through their Credit Card.

Awaiting resolution from Westpac and Square – and one Life Member. Action still outstanding.

## **Qantas Club Response**

- Awaiting response due current workload issues.

## ***Don Campbell National Membership Officer***

### **Victorian Sub Committee Report**

The next general meeting of members will take place on Wednesday 24th September 2025 at South Melbourne Community Centre, commencing at 12:30PM. This meeting will again be held both in person and online.

Our guest speaker will be Briony Underwood, Education and Community Engagement Team Leader from Elder Rights Australia. Briony will speak about navigating the aged care system, aged care rights and the value of advocacy.

To help encourage more Victorian members to attend these meetings in person, the Executive recently agreed to provide a \$50 quarterly catering subsidy to assist with covering the cost of food and drinks. To this end, an initial payment of \$50 was gratefully received from Mike Evans on 30 July 2025.

The Victorian committee also held a planning meeting on 2nd September 2025 in readiness for the upcoming general meeting.

***Gerry Schembri***

***Convenor Victorian Committee of APSS***

### **Advisory Group Report**

The Advisory Group met on 10 September 2025.

#### **Actions underway**

Ray is exploring the Defined Benefit Pension impact under the new Aged Care provisions

Ray summarised the HOGA status in many states. Tasmania has a single board member, WA accumulation follows HOGA, SA does not have equal member representation.

Peter is preparing a newsletter article on Section 296 with examples for typical age groups (70 & 80 years) of our members and various values of additional non-defined superannuation assets.

Section 296 uses pension conversion factors in the range around 12 or less compared to 16 for



Total Superannuation Balance and Transfer balance cap. These new rates are applicable to DB valuation in family court proceedings and are slightly higher when compared to 2004 family court schedule values.

Ron, has worked with 8 other retirement organisations to jointly lobby for the creation of a Dental Seniors Plan with the Commonwealth Government.

Peter is presenting a talk on 24 September to the Victorian branch on Office 365 local storage Vs online and “live Transcribe” via Android/iphone to assist the hearing impaired see live text of spoken words on their phones.

Ron advised **The future Fund** published their 30 June 2025 position on 9 September 2025. The fund returns were 12.2% against a target of 6.1%. The fund increased by \$27.4bn to \$252.3Bn, with the increase being more than the interest on Australian government debt.

<https://www.futurefund.gov.au/news-room/Portfolio-update-to-30-June-2025>

Including the other future fund categories the whole portfolio is worth \$318.1bn.

The Future Fund has a Target Asset Level [TLA] (best estimate of the fund balance required to offset the present value of unfunded superannuation liabilities) declared by Mercer in 2021 as \$230.5bn for the start of 23/24 year. At 30 June 2023 the Future Fund was \$206.1bn or 89.4% towards the TLA. Good earnings in 23/24 and 24/25 will increase the TLA funding level but the actuary has not issued revised assessments to-date.

<https://www.finance.gov.au/government/australian-government-investment-funds/future-fund>

On 21 November 2024 the Government declared it will not draw from the future fund until 2032-33.

The Future Fund can still only be used to discharge unfunded superannuation liabilities

## Treasurer's Report

